

**KEPENTINGAN ARAB SAUDI DALAM AKUISISI NEWCASTLE UNITED**  
**F.C. MELALUI PUBLIC INVESTMENT FUND**

*Disusun Dan Diajukan Untuk Memenuhi Salah Satu Syarat Memperoleh Gelar  
Sarjana Ilmu Sosial (S.Sos) Strata-1*



**PROGRAM STUDI HUBUNGAN INTERNASIONAL**  
**FAKULTAS ILMU SOSIAL DAN ILMU POLITIK**  
**UNIVERSITAS MUHAMMADIYAH MALANG**

**2024**

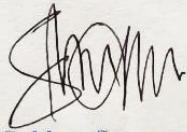
**KEPENTINGAN ARAB SAUDI DALAM AKUISISI NEWCASTLE  
UNITED F.C. MELALUI PUBLIC INVESTMENT FUND**

Diajukan Oleh :

**AISYAH ANGGRAENY**  
202010360311158

Telah disetujui  
Pada hari Rabu, 22 Mei 2024

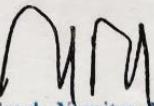
Pembimbing



**Muhammad Subhan Setowara, S.H.I., M.A**



Ketua Program Studi  
Hubungan Internasional



**Prof. Gonda Yumitro, M.A., Ph.D.**

# SKRIPSI

Dipersiapkan dan disusun oleh :

**AISYAH ANGGRAENY**

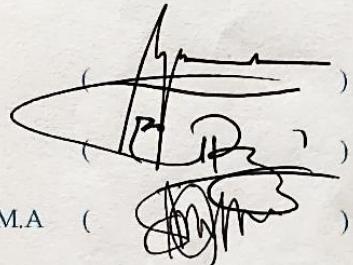
**202010360311158**

Telah dipertahankan di depan Dewan Pengaji Skripsi  
dan dinyatakan  
L U L U S

Sebagai salah satu persyaratan untuk memperoleh gelar  
Sarjana ( S-1 ) Hubungan Internasional  
Pada hari Kamis, 16 Mei 2024  
Di hadapan Dewan Pengaji

Dewan Pengaji :

1. Hafid Adim Pradana, MA
2. Ruli Inayah Ramadhoan, M.Si
3. Muhammad Subhan Setowara, S.H.I., M.A



Mengetahui,  
Wakil Dekan Fakultas Ilmu Sosial dan Ilmu Politik



Nuruddin Al-Ash'ari Rijal, S.I.P.,M.Hub.Int.

## BERITA ACARA BIMBINGAN SKRIPSI

Nama : Aisyah Anggraeny  
NIM : 202010360311158  
Program Studi : Hubungan Internasional  
Fakultas : Ilmu Sosial dan Ilmu Politik  
Judul Skripsi : Kepentingan Arab Saudi Dalam Akuisisi *Newcastle United F.C.* Melalui *Public Investment Fund*  
  
Pembimbing : Muhammad Subhan Setowara, S.H.I., M.A

### Kronologi Bimbingan:

Tanggal	Paraf Pembimbing	Keterangan
7 Juni 2023		Pengajuan Judul
23 Juli 2023		ACC BAB I
7 September 2023		Seminar Proposal
6 Mei 2024		ACC BAB II
6 Mei 2024		ACC BAB III
6 Mei 2024		ACC BAB IV
6 Mei 2024		ACC Ujian Skripsi

Menyetujui,

Malang, 6 Mei 2024

Pembimbing

Muhammad Subhan Setowara, S.H.I., M.A



UNIVERSITAS MUHAMMADIYAH MALANG  
FAKULTAS ILMU SOSIAL DAN ILMU POLITIK  
Jurusan : Ilmu Kesejahteraan Sosial \* Ilmu Pemerintahan \* Ilmu Komunikasi \* Sosiologi \* Hubungan Internasional  
Jl. Raya Tlogomas No. 246 Telp. (0341) 460948, 464318-19 Fax. (0341) 460782 Malang 65144 Pes. 132

### SURAT PERNYATAAN

Yang bertandatangan di bawah ini :

Nama : Aisyah Anggraeny  
NIM : 202010360311158  
Program Studi : Hubungan Internasional  
Fakultas : Ilmu Sosial dan Ilmu Politik  
UNIVERSITAS MUHAMMADIYAH MALANG

Dengan ini menyatakan dengan sebenar-benarnya bahwa

1. Tugas Akhir dengan Judul :  
Kepentingan Arab Saudi Dalam Akuisisi Newcastle United F.C. Melalui Public Investment Fund

adalah hasil karya saya, dan dalam naskah tugas akhir ini tidak terdapat karya ilmiah yang pernah diajukan oleh orang lain untuk memperoleh gelar akademik di suatu Perguruan Tinggi, dan tidak terdapat karya atau pendapat yang pernah ditulis atau diterbitkan oleh orang lain, baik sebagian ataupun keseluruhan, kecuali yang secara tertulis dikutip dalam naskah ini dan disebutkan dalam sumber kutipan dan daftar pustaka

2. Apabila ternyata di dalam naskah tugas akhir ini dapat dibuktikan terdapat unsur-unsur PLAGIASI, saya bersedia TUGAS AKHIR INI DIGUGURKAN dan GELAR AKADEMIK YANG TELAH SAYA PEROLEH DIBATALKAN, serta diproses sesuai dengan ketentuan hukum yang berlaku.
3. Tugas akhir ini dapat dijadikan sumber pustaka yang merupakan HAK BEBAS ROYALTY NON ESKLUSIF.

Demikian pernyataan ini saya buat dengan sebenar-benarnya untuk dipergunakan sebagaimana mestinya.

Malang, 6 Mei 2024  
Yang Menyatakan,



(Aisyah Anggraeny)

## ABSTRAK

**Aisyah Anggraeny, 2024, 202010360311158, Universitas Muhammadiyah Malang, Fakultas Ilmu Sosial dan Ilmu Politik, Program Studi Hubungan Internasional, Kepentingan Arab Saudi Dalam Akuisisi Newcastle United F.C. Melalui Public Investment Fund, Dosen Pembimbing: Muhammad Subhan Setowara, S.H.I., M.A.**

Arab Saudi merupakan negara penghasil minyak bumi di Timur Tengah dan negara yang sangat bergantung kepada minyak bumi. Minyak bumi menjadi sumber utama pendapatan, sehingga pemerintah Arab Saudi mendirikan Public Investment Fund tahun 1971 untuk menopang pengembangan ekonomi Saudi dan mendorong investasi domestik. Pada tahun 2016, Pemerintah Arab Saudi meluncurkan Saudi Vision 2030, dan semakin menempatkan PIF untuk memperluas portofolionya ke luar negeri, seperti melakukan investasi ke luar negeri, salah satunya ke klub sepak bola terkenal seperti Newcastle United pada tahun 2021. Penelitian ini bertujuan untuk melihat bagaimana kepentingan dibalik akuisisi Newcastle United yang dilakukan *Public Investment Fund*. Penelitian ini menggunakan Konsep kepentingan Donald E. Nuechterlein yang memiliki empat dasar yang terdiri dari: kepentingan ekonomi, kepentingan tata dunia, kepentingan ideologi, dan kepentingan pertahanan, serta menggunakan konsep konsorsium. Penelitian ini menggunakan metode kualitatif dengan jenis penelitian deskriptif. Penelitian ini menunjukkan bahwa akuisisi melalui PIF, konsorsium yang dibentuk negara guna mengumpulkan dana yang akan dialirkan, salah satunya untuk melakukan investasi ke dalam maupun luar negeri ini, terhadap klub sepak bola Newcastle United digunakan untuk pengembangan asset dan investasi di luar negeri guna menunjang diversifikasi dan melalui akuisisi, ingin menunjukkan reputasi baik negara dan kehadiran negara dalam bidang olahraga dengan kepemilikan klub sepak bola terkenal dan internasional.

**Kata Kunci:** *Public Investment Fund, Arab Saudi, Kepentingan Nasional, Newcastle United F.C.*

Malang, 22 Mei 2024

Menyetujui,

Pembimbing,



**Muhammad Subhan Setowara, S.H.I., M.A.**

Peneliti,



**Aisyah Anggraeny**

## ABSTRACT

**Aisyah Anggraeny, 2024, 202010360311158, University of Muhammadiyah Malang, Faculty of Social and Political Science, International Relation Study Program, Saudi Arabia's Interest in the Acquisition of Newcastle United F.C. Through the Public Investment Fund, Advisor: Muhammad Subhan Setowara, S.H.I., M.A.**

*Saudi Arabia is a petroleum-producing country in the Middle East and a highly petroleum-dependent country. Petroleum is the main source of revenue, so the government of Saudi Arabia established the Public Investment Fund in 1971 to support the development of the Saudi economy and encourage domestic investment. In 2016, the Government of Saudi Arabia launched Saudi Vision 2030, and further positioned the PIF to expand its portfolio abroad, such as making overseas investments, one of which is in a famous soccer club such as Newcastle United in 2021. This research aims to see how the interests behind the acquisition of Newcastle United by the Public Investment Fund. This research uses Donald E. Nuechterlein's concept of interests which has four bases consisting of: economic interests, world order interests, ideological interests, and defense interests, and uses the concept of consortium. This research uses a qualitative method with a descriptive research type. This research shows that the acquisition through PIF, a consortium formed by the state to collect funds to be channeled, one of which is to make investments at home and abroad, of the Newcastle United soccer club is used for asset development and investment abroad to support diversification and through acquisitions, wants to show the country's good reputation and presence in the sports field with the ownership of a well-known and international soccer club.*

**Keywords:** *Public Investment Fund, Saudi Arabia, National Interest, Newcastle United F.C.*

Malang, 22 May 2024

Approved,

Advisor,



**Muhammad Subhan Setowara, S.H.I., M.A.**

Researcher,



**Aisyah Anggraeny**

## KATA PENGANTAR

Segala Puji dan syukur penulis panjatkan atas kehadiran Allah SWT yang telah melimpahkan rahmat dan karunia-Nya, sehingga penulis bisa menyelesaikan skripsi dengan judul “Kepentingan Arab Saudi Dalam Akuisisi *Newcastle United F.C.* Melalui *Public Investment Fund*” sebagai salah satu syarat untuk menyelesaikan Program Sarjana (S1) pada Program Studi Ilmu Hubungan Internasional, Fakultas Ilmu Sosial dan Ilmu Politik, Universitas Muhammadiyah Malang. Penulis menyadari bahwa dalam proses penulisan skripsi ini terdapat berbagai kendala dan hambatan. Penulis juga menyadari bahwa skripsi ini tidak akan terselesaikan tanpa adanya pihak-pihak yang memberikan dukungan , oleh karena itu penulis ingin mengucapkan banyak terima kasih kepada:

1. Ibu saya, Siti Romlah, yang selalu memberikan masukan dan dukungan yang positif agar saya tetap bisa mengerjakan dan menyelesaikan skripsi dan studi di Ilmu Hubungan Internasional, Universitas Muhammadiyah Malang. Saya mengucapkan banyak terima kasih kepada ibu saya tercinta dan terkasih karena telah senantiasa mencurahkan kasih saying, mendoakan dan memberikan dukungan setiap hari kepada saya. Terima kasih banyak telah memberikan kepercayaan kepada saya untuk tetap melanjutkan perkuliahan dan memberi dukungan untuk segera menyelesaikan skripsi ini.
2. Alm. Ayah saya, Senan, yang sudah terlebih dahulu dipanggil oleh Yang Maha Kuasa sebelum bisa melihat saya menyelesaikan pendidikan Sekolah Menengah Atas dan memakai toga seperti yang ayah saya

impikan untuk putri tercintanya ini. Terima kasih atas doa dan kasih sayang yang akan saya kenang sepanjang hidup saya. Semoga dengan selesainya pendidikan perkuliahan saya bisa membuat ayah saya bahagia dan tersenyum di surga Allah SWT, Amiinn.

3. Adik saya, Philips Putro Utomo, yang selalu menghibur saya, terima kasih atas dukungan kepada kakak satu-satunya ini dalam kehidupan ini dan semoga kita tetap menjadi kakak adik di kehidupan manapun. Ucapan terima kasih juga saya haturkan kepada keluarga-keluarga saya atas doa-doa dan dukungan dalam masa perkuliahan dan penyusunan skripsi ini.
4. Bapak Muhammad Subhan Setowara, S.H.I., M.A, selaku dosen pembimbing yang telah meluangkan waktu dan tenaga untuk memberikan bimbingan, arahan dan saran dalam menyusun skripsi ini.
5. Bapak Hafid Adim Pradana, MA dan Bapak Ruli Inayah Ramadhoan, M.Si, selaku dosen penguji yang turut memberikan saran dan kemurahan hati dalam penulisan skripsi ini.
6. Terimakasih kepada dosen-dosen Program Studi Ilmu Hubungan Internasional yang tidak dapat disebutkan satu persatu karena telah membimbing dan memberi ilmu serta wawasan kepada penulis selama masa perkuliahan.
7. Sahabat saya selama masa perkuliahan yang sangat saya sayangi layaknya keluarga saya, Iis Mita Nuraini, Futika Ari Rahmawati, Yurizky Agiel Cahaya Kamila, Aji Novita Faidillah, Larisa Putri Islamia, Tommy

Marcellino Alda dan Dimas Ricky Setiawan, terima kasih banyak telah memberikan banyak sekali dukungan dan doa-doa kepada saya selama masa perkuliahan dan penyelesaikan skripsi ini. Terima kasih bahwasanya selama masa perkuliahan ini selalu membantu dan memberikan semangat. Terima kasih telah menjadi sahabat saya selama ini.

8. Sahabat di tempat tinggal saya, Yanis Arini Putri, terima kasih banyak telah memberikan dukungan kepada saya selama ini, terima kasih telah menemani saya yang hampir setiap malam, yang tanpa anda sadari membuat saya tidak merasa kesepian, terima kasih telah mendengarkan banyak keluh kesah saya dan berbagi pikiran dengan saya. Terima kasih juga saya haturkan kepada teman-teman di game PUBGM saya yang hampir setiap hari menemani dan memberikan dukungan.
9. Terima kasih kepada pihak-pihak luar seperti para musisi yang hampir setiap hari karyanya saya dengar agar mendapatkan semangat, kepada Taylor Swift yang karyanya sudah saya dengar dan kagumi sejak saya masih duduk di bangku SD dan sangat berarti bagi saya karena karyanya yang menemani saya setiap hari, kepada Lany yang karyanya membuat saya merasa tenang dan senang ketika mendengarkan musiknya, kepada 13 member Seventeen yang saya kenal sejak duduk di bangku SMA dengan karya musik yang membuat saya senang dan variety show Going Seventeen yang selalu membuat saya terhibur setiap saat.

Serta, pihak-pihak lainnya yang turut membantu dalam penyusunan skripsi yang tidak dapat disebutkan satu persatu, terima kasih atas dukungan dan doa-doa sehingga penulis mampu menyelesaikan skripsi ini.

Malang, 22 Mei 2024



Aisyah Anggraeny



## DAFTAR ISI

LEMBAR PERSETUJUAN SKRIPSI.....	i
BERITA ACARA BIMBINGAN SKRIPSI .....	iii
PERNYATAAN ORISINALITAS .....	iv
ABSTRAKSI .....	v
ABSTRACT .....	vi
KATA PENGANTAR .....	vii
DAFTAR ISI.....	xi
DAFTAR TABEL.....	xiii
DAFTAR GAMBAR .....	xiv
DAFTAR SINGKATAN .....	xv
BAB I PENDAHULUAN.....	1
1.1 Latar Belakang Masalah.....	1
1.2 Rumusan Masalah .....	9
1.3 Tujuan Penelitian .....	9
1.4 Manfaat Penelitian .....	9
1.4.1 Manfaat Akademis .....	9
1.4.2 Manfaat Praktis .....	9
1.5 Penelitian Terdahulu .....	10
1.6 Kerangka Konsep .....	19
1.6.1 Kepentingan Nasional .....	19
1.6.2 Konsep Konsorsium.....	21
1.7 Metode Penelitian.....	25
1.7.1 Jenis Penelitian.....	25
1.7.2 Metode Analisa Data.....	26
1.7.3 Ruang Lingkup Penelitian.....	26
1.7.4 Teknik Pengumpulan Data.....	26
1.8 Argumen Pokok .....	27
1.9 Sistematika Penulisan .....	28
BAB II GAMBARAN UMUM SEJARAH DAN PERKEMBANGAN .....	29

2.1 Public Investment Fund .....	29
2.1.1 PIF Dalam Pandangan Publik .....	37
2.2 Newcastle United F.C .....	39
2.3 Akuisisi Newcastle United F.C .....	45
2.3.1 Hubungan Arab Saudi dan Inggris .....	45
2.3.2 Proses Akuisisi Newcastle United .....	47
BAB III PEMBAHASAN .....	59
3.1 Kepentingan Ekonomi.....	59
3.2 Kepentingan Reputasi .....	69
BAB IV PENUTUP .....	83
4.1 Kesimpulan .....	83
DAFTAR PUSTAKA .....	86



## **DAFTAR TABEL**

Tabel 1. 1 Penelitian Terdahulu .....	16
Tabel 1. 2 Sistematika Penulisan .....	28
Tabel 2. 1 Transfermarket 2020/2021 .....	44
Tabel 3. 1 Total Investasi Arab Saudi pada Bidang Olahraga .....	77
Tabel 3. 2 Rincian Investasi Arab Saudi pada Bidang Olahraga .....	77



## **DAFTAR GAMBAR**

Gambar 2. 1 Grafik SWF Terbesar di Dunia per Juni 2023 .....	30
Gambar 2. 2 Pola PIF saat Akuisisi .....	32
Gambar 3. 1 Grafik Harga Minyak Rata-Rata (US \$ per barel) .....	61
Gambar 3. 2 Diagram Investasi PIF.....	63
Gambar 3. 3 Tabel Profit and Loss Newcastle United 2021/22.....	67
Gambar 3. 4 Logo Noon.com di jersey klub.....	68
Gambar 3. 5 Dimulainya Olimpiade 1936 dibawah rezim Nazi Jerman .....	73
Gambar 3. 6 Jorge Rafael Videla (posisi di Tengah) Menghadiri Pertandingan Argentina vs Peru di Piala Dunia 1978.....	74
Gambar 3. 7 Hasil Survey NUST Kepada Penggemar Newcastle United Mengenai Pemilik Baru Klub .....	81



## **DAFTAR SINGKATAN**

ADUG	: Abu Dhabi United Group
AS	: Amerika Serikat
AUM	: Assets Under Management
CEDA	: Council of Economic and Development Affairs
CIC	: China Investment Corporation
EPL	: English Premier League
FA	: The Football Association
FC	: Football Club
FIFA	: Federation Internationale de Football Association
FII	: Future Investment Initiative
HAM	: Hak Asasi Manusia
IDP	: International Diversified Pool
ISI	: International Strategic Investment
KBBI	: Kamus Besar Bahasa Indonesia
Ltd	: Limited
MENA	: Middle East and North Africa
NUFC	: Newcastle United Football Club
NUST	: Newcastle United Supporter Trust
PBB	: Perserikatan Bangsa-Bangsa
PIF	: Public Investment Fund
PSG	: Paris Saint Germain
QIA	: Qatar Investment Authority
SAR	: Saudi Riyal
SEH	: Saudi Equity Holdings
SGP	: Saudi Giga-Projects
SSD	: Saudi Sector Development
St	: Stadium
SWF	: Sovereign Wealth Fund
UEFA	: Union of European Football Associations

## DAFTAR PUSTAKA

**Buku:**

- Bakry, Umar Suryadi. *Dasar-Dasar Hubungan Internasional Edisi Pertama*. Jakarta: PT Desindo Putra Mandiri, 2017.
- Dr. H. Zuchri Abdussamad, S.I.K., M.Si. *Metode Penelitian Kualitatif*, 2021.
- Hariyani, Iswi, R. Serfianto, and Cita Yustisia S. *Merger, Konsolidasi, Akuisisi, & Pemisahan Perusahaan: Cara Cerdas Mengembangkan & Memajukan Perusahaan*, 2011.
- Mansbach, Richard W., and Kirsten L. Rafferty. *Pengantar Politik Global (Terjemahan)*. Nusamedia, 2019.
- Nuechterlein, Donald E. *National Interests And Presidential Leadership: The Setting Of Priorities*. Reprint. Routledge, 2019.  
<https://books.google.com.sg/books?id=unCkDwAAQBAJ&printsec=frontcover#v=onepage&q&f=false>.
- Papp, Daniel S. *Contemporary International Relations*. Macmillan. Vol. 3, 1988.
- Perwita, Anak Agung Banyu, and Yanyan Mochamad Yani. *Pengantar Ilmu Hubungan Internasional*. OPAC Perpustakaan Nasional RI, 2005.
- Siyoto, Sandu, and Muhammad Ali Sodik. *Dasar Metodologi Penelitian*. Pertama. Literasi Media Publishing, 2015.
- Sport, B. (2024, February 21). How to buy a football club: an insider's guide - Behind Sport. Behind Sport. <https://behindsport.com/how-to-buy-a-football-club-an-insiders-guide/>
- Yani, Yanyan Mochamad, Ian Monratama, and Emil Mahyudin. *Pengantar Studi Keamanan*. Intrans Publishing, 2017.
- Zed, Mestika. *Metode Penelitian Kepustakaan*. Yayasan Pustaka Obor Indonesia. Yayasan Pustaka Obor Indonesia, 2008.  
[https://books.google.co.id/books?id=zG9sDAAAQBAJ&hl=id&source=gbs\\_navlinks\\_s](https://books.google.co.id/books?id=zG9sDAAAQBAJ&hl=id&source=gbs_navlinks_s).

**Jurnal:**

- Anna Maria Tri. "Penerapan Sistem Notifikasi Post-Merger Atas Pengambilalihan Saham Perusahaan Berdasarkan Hukum Persaingan Usaha." *Jurnal Law Pro Justitia* I, no. 1 (2015): 21–43.
- Asril Imas Rosidawati, Juli; Wiradirja. "Akuisisi Saham Hubungannya Dengan Investasi Asing Dikaitkan Dengan Undang-Undang Nomor 5 Tahun 1999 Tentang Larangan Praktek Monopoli Dan Persaingan Usaha Tidak Sehat." *Jurnal Hukum Media Justitia Nusantara*, no. Vol 4, No 2 (2015) (2015): 124–48.  
<https://doi.org/https://doi.org/10.30999/mjn.v4i2.223>.
- Alhussein, Eman. "Saudi First: How Hyper-Nationalism Is Transforming Saudi Arabia." *European Council on Foreign Relations*, no. June (2019): 1–20.  
[https://ecfr.eu/publication/saudi\\_first\\_how\\_hyper\\_nationalism\\_is\\_transforming\\_saudi\\_arabia/](https://ecfr.eu/publication/saudi_first_how_hyper_nationalism_is_transforming_saudi_arabia/).
- Ali, Muhammad. "Arah Kebijakan Militer Arab Saudi Di Bawah Komando Mohammed Bin Salman (MBS) Menghadapi Visi Saudi 2030." *Jurnal of Middle East and Islamic Studies* 8, no. 2 (2021). <https://doi.org/10.7454/meis.v8i2.137>.

- Blanchard, Christopher M. "Saudi Arabia: Background and U.S. Relations." *Congressional Research Service*, 2023.
- Boyacıoğlu, Fuat, and Ahmet Gürsel Oğuz. "The Role of Sports in International Relations." *Acta Universitatis Danubius. Relationes Internationales* 9, no. 1 (2016): 99–108.
- Boykoff, Jules. "Toward a Theory of Sportswashing: Mega-Events, Soft Power, and Political Conflict." *Sociology of Sport Journal* 39, no. 4 (2022): 342–51. <https://doi.org/10.1123/SSJ.2022-0095>.
- Busse, Jan, and René Wildangel. "The Rebellious Game: The Power of Football in the Middle East and North Africa between the Global and the Local." *International Spectator* 58, no. 2 (2023): 75–91. <https://doi.org/10.1080/03932729.2023.2182021>.
- Cleland, Jamie, and Kevin Dixon. "'Black and Whiter': The Relative Powerlessness of 'Active' Supporter Organization Mobility at English Premier League Football Clubs." *Soccer and Society* 16, no. 4 (2015): 540–54. <https://doi.org/10.1080/14660970.2014.891988>.
- Deloitte. "Deloitte's Outlook for Sports Investment in 2023," 2023. <https://www.deloitte.com/global/en/Industries/tmt/perspectives/deloitte-outlook-sports-investment.html>.
- Energy Information Administration. "Country Analysis Brief: Saudi Arabia." *U.S. Energy Information Administration*, 2023.
- Fantoni, Aulia Ilham. "Kepentingan Qatar Mengambil Alih Klub Paris Saint Germain FC Melalui Qatar Investment Authority." *Jom Fisip* 6, no. 2 (2019): 1–13. <https://jom.unri.ac.id/index.php/JOMFSIP/article/download/25268/24482>.
- Fruh, Kyle, Alfred Archer, and Jake Wojtowicz. "Sportswashing: Complicity and Corruption." *Sport, Ethics and Philosophy* 17, no. 1 (2022): 101–18. <https://doi.org/10.1080/17511321.2022.2107697>.
- Grant Liberty. "Sporthwashing Saudi Arabia 2023." *Grant Liberty*, 2023. <https://grantliberty.org/wp-content/uploads/Sportswashing-Saudi-Arabia-2023.pdf>.
- Guendouz, Abdelkrim A., and Saidi M. Ouassaf. "The Economic Diversification in Saudi Arabia Under the Strategic Vision 2030." *Academy of Accounting and Financial Studies Journal* 24, no. 5 (2020): 1–23.
- Harahap, M. Oghie Nugraha. "Kepentingan Inggris Menjual Senjata Ke Arab Saudi." *Jurnal Online Mahasiswa (JOM) Bidang Ilmu Sosial Dan Ilmu Politik* 5, no. 2 (2018): 1–15. <https://jnse.ejournal.unri.ac.id/index.php/JOMFSIP/article/view/20167>.
- Hikmah, Citra Nur, and Abrar. "Saudi Vision : Reformasi Ekonomi Arab Saudi." *Sejarah Dan Pendidikan Sejarah* 1, no. 1 (2019).
- Jones, Ian, Andrew Adams, and Joanne Mayoh. "Fan Responses to Ownership Change in the English Premier League: Motivated Ignorance, Social Creativity and Social Competition at Newcastle United F.C." *International Review for the Sociology of Sport*, 2023. <https://doi.org/10.1177/10126902231179067>.
- Kéchichian, Joseph A. "Saudi Arabia and Its New Leadership in 2030." *Asan Institute for Policy Studies*, 2019, 1–13.
- Keisha Wanodya Fairuzuhra. "Pelanggaran Hak Asasi Manusia Dan Contohnya." *ResearchGate*, no. June (2023): 1–17.

- [https://www.researchgate.net/publication/371732389\\_Pelanggaran\\_Hak\\_Asasi\\_Manusia\\_dan\\_Keadilan\\_Internasional\\_Kasus\\_Pembunuhan\\_Jamal\\_Khashoggi](https://www.researchgate.net/publication/371732389_Pelanggaran_Hak_Asasi_Manusia_dan_Keadilan_Internasional_Kasus_Pembunuhan_Jamal_Khashoggi).
- Kelly, Kevin, Rhidian Lewis, and Thomas Richard Mortimer. "In Football We Trust?" *International Journal of Business and Social Science* 3, no. 8 (2012): 243–54.
- Lassas, Anton. "Strategic Intent behind Foreign Acquisitions and Ownership of English Premier League Football Clubs," 2021.
- Ludvigsen, Jan Andre Lee. "The Premier League-Globalization Nexus: Notes on Current Trends, Pressing Issues and Inter-Linked ‘-Ization’ Processes." *Managing Sport and Leisure* 25, no. 1–2 (2019): 37–51. <https://doi.org/10.1080/23750472.2019.1657784>.
- Marin, Bárbara, and Chungmi Lee. "Exploring New Trends of Sport Business: Japanese Companies' Investment in Ownership of Foreign Football Clubs." *Sport in Society* 23, no. 12 (2020): 2031–54. <https://doi.org/10.1080/17430437.2020.1817897>.
- Marshall, Stuart, Malundi Theophil Christian, Gregor Matheson, Joseph Mcdonagh, and Kieran James. "The Ethics Behind the Recent Takeover of Newcastle United Football Club." *Journal of Physical Fitness, Medicine & Treatment in Sports* 9, no. 4 (2022). <https://doi.org/10.19080/JPFMTS.2022.09.555768>.
- McPherson-Smith, Oliver. "Diversification, Khashoggi, and Saudi Arabia's Public Investment Fund." *Global Policy* 12, no. 2 (2021): 190–203. <https://doi.org/10.1111/1758-5899.12917>.
- Megginson, William L., Asif I. Malik, and Xin Yue Zhou. "Sovereign Wealth Funds in the Post-Pandemic Era." *Journal of International Business Policy* 6 (2023): 253–75. <https://doi.org/10.1057/s42214-023-00155-2>.
- Miller, Toby, and Pal Ahluwalia. "Editorial: Human Rights and Football." *Social Identities* 27, no. 6 (2021): 609–10. <https://doi.org/10.1080/13504630.2021.1995144>.
- Mitchell, Olivia S., John Piggott, and Cagri Kumru. "Managing Public Investment Funds: Best Practices and New Challenges." *NATIONAL BUREAU OF ECONOMIC RESEARCH*. Cambridge, n.d. [https://www.nber.org/system/files/working\\_papers/w14078/w14078.pdf](https://www.nber.org/system/files/working_papers/w14078/w14078.pdf).
- Montambault Trudelle, Alexis. "The Public Investment Fund and Salman's State: The Political Drivers of Sovereign Wealth Management in Saudi Arabia." *Review of International Political Economy* 30, no. 2 (2023): 747–71. <https://doi.org/10.1080/09692290.2022.2069143>.
- Moritz, Dr Jessie, and Matthew Merrington. "Saudi Takeover of Newcastle United Reflects Growing Authoritarian Soft Power." Australian Institute of International Affairs, 2022. <https://www.internationalaffairs.org.au/australianoutlook/saudi-takeover-of-newcastle-united-reflects-growing-authoritarian-soft-power/>.
- Murofikoh, Dede Ika, Dini Inasyah Alfaridah, and Novita Novita. "Perbandingan Ideologi Negara Indonesia Dengan Arab Saudi." *JHHWS: Jurnal Hukum Dan HAM Wara Sains* 1, no. 2 (2022): 188–96. <https://jurnal.umt.ac.id/index.php/jgs/issue/view/109>.
- Muttaqin, Fakih Fadilah. "Perubahan Sosial Budaya Kerajaan Arab Saudi Sebagai Pengaruh Proxy War Dalam Konflik Suriah Tahun 2011-2018." *Himmah: Jurnal Kajian Islam Kontemporer* 6, no. 1 (2022): 469–89. <https://doi.org/10.47313/jkik.v6i1.1781>.
- Nugraha, Fajar. "Visi 2030 Dan Keterbukaan Arab Saudi," 2018, 1–39.

- Parnell, Daniel, Joel Rookwood, Alex Bond, Paul Widdop, and Jan Andre Lee Ludvigsen. “‘It’s a Whole New Ball Game’: Thirty Years of the English Premier League.” *Soccer and Society* 23, no. 4–5 (2022): 329–33. <https://doi.org/10.1080/14660970.2022.2059853>.
- Said, A. L. (2018). Corporate Social Responsibility dalam perspektif governance. Deepublish.
- Sam, Abhishek Jude. “Saudi Arabia’s Public Investment Fund as a Tool for Economic Diversification and Sports Diplomacy,” 2023. <https://doi.org/10.13140/RG.2.2.33191.32167>.
- Saudi Central Bank. “Fifty Third Annual Report 1438H |2016.” *Saudi Central Bank*, 2017, 176. <https://www.sama.gov.sa/en-US/EconomicReports/AnnualReport/Fifty%20Third%20Annual%20Report>.
- Sbetti, Nicola, and Daniele Serapiglia. “Was Football Fascist? The 1934 World Cup in the Postwar Memory.” *Soccer and Society* 21, no. 8 (2020): 889–903. <https://doi.org/10.1080/14660970.2020.1793624>.
- Skey, Michael. “Sportswashing: Media Headline or Analytic Concept?” *International Review for the Sociology of Sport* 58, no. 5 (2023): 749–64. <https://doi.org/10.1177/10126902221136086>.
- Umami, E. (2024). KERJASAMA INVESTASI ANTARA PEMERINTAH DAN BADAN USAHA: STRATEGI, TANTANGAN, DAN IMPLIKASI. *Jurnal Intelek Dan Cendikiawan Nusantara*, 1(2), 1761-1767.
- Wibowo, A. M. (2012). Analisis Pelaporan Tanggung Jawab Sosial Perusahaan Dalam Perspektif Stakeholder. Universitas Brawijaya.
- Winarni, Leni, Leni Winarni, and Aberrant Pratama Yoga Nur Permana. “Saudi Vision 2030 and the Challenge of Competitive Identity Transformation in Saudi Arabia.” *Journal of Islamic World and Politics* 6, no. 1 (2022): 104–21. <https://journal.umy.ac.id/index.php/jiwp/article/view/14579>.
- WTO. “Chapter 5 Economic Diversification : Lessons From Practice.” *OECD Library*, 2019, 135–60. <https://doi.org/https://doi.org/10.1787/18ea27d8-en>.

### **Skripsi:**

- Alisya, Syahnaz Risfa Suci. “Kepentingan Indonesia Melalui Multi-Sport Event Dalam Asian Para Games Tahun 2018.” UNIVERSITAS ISLAM NEGERI SYARIF HIDAYATULLAH JAKARTA, 2020. <https://repository.uinjkt.ac.id/dspace/handle/123456789/56282>.

### **Website:**

- 2030, Saudi Vision. “A Story Of Transformation.” Saudi Vision 2030, 2021. <https://www.vision2030.gov.sa/en/vision-2030/story-of-transformation/>.
- 2030, Saudi Vision. “A Thriving Economy.” vision2030.gov.sa, 2020. <https://www.vision2030.gov.sa/en/vision-2030/overview/a-thriving-economy/>.
- Akhundova, Gulnara. “Baku European Games 2015: A Fearsome PR Machine Is Using Sport to Sweep Human Rights under the Carpet.” Independent, 2015. <https://www.independent.co.uk/voices/comment/baku-european-games-2015-a->

- fearsome-pr-machine-is-using-sport-to-sweep-human-rights-under-the-carpet-10314316.html.
- Amnesty International. “Amnesty International Report 2022/23: The State of the World’s Human Rights,” 2023. <https://www.amnesty.org/en/documents/pol10/5670/2023/en/>.
- Amnesty International. “Saudi Arabia 2022,” 2022. <https://www.amnesty.org/en/location/middle-east-and-north-africa/saudi-arabia/report-saudi-arabia/>.
- Bank, Saudi Central. “Fifty Ninth Annual Report 1444H|2023.” *Saudi Central Bank*, 2024, 182. [https://www.sama.gov.sa/en-US/EconomicReports/AnnualReport/Fifty\\_Ninth\\_Annual\\_Report-EN](https://www.sama.gov.sa/en-US/EconomicReports/AnnualReport/Fifty_Ninth_Annual_Report-EN).
- BBC. “Enam Alasan Mengapa Pembelian Newcastle Oleh Konsorsium Arab Saudi Kontroversial , Dari Pembunuhan Wartawan Sampai Perang Yaman.” BBC, 2021. <https://www.bbc.com/indonesia/dunia-59008344>.
- BBC “Jamal Khashoggi: All You Need to Know about Saudi Journalist’s Death.” BBC, 2021. <https://www.bbc.com/news/world-europe-45812399>.
- BBC. “Newcastle United: Saudi Arabian-Backed Takeover Completed.” BBC, 2021. <https://www.bbc.com/sport/football/58826899>.
- BBC. “Stadion Newcastle Kembali Bernama St James’ Park.” BBC, 2012. [https://www.bbc.com/indonesia/olahraga/2012/10/121010\\_newcastle\\_wonga](https://www.bbc.com/indonesia/olahraga/2012/10/121010_newcastle_wonga).
- BBC Sport. “Manchester City: Inside the Deal on the Day City Became the Richest Club in the World.” BBC SPORT, 2018. [https://www.bbc.co.uk/sport/football/45256691#targetText=It was the deal that,deal to take over City.&targetText=This is the story%2C from,summer in English football...](https://www.bbc.co.uk/sport/football/45256691#targetText=It%20was%20the%20deal%20to%20take%20over%20City.&targetText=This%20is%20the%20story%2C%20from%20summer%20in%20English%20football...)
- BBC SPORT. “Newcastle United: Mike Ashley Puts Premier League Club up for Sale.” BBC SPORT, 2017. <https://www.bbc.com/sport/football/41643718>.
- Bensinger, K. “When Argentina Used World Cup Soccer to Whitewash Its Dirty War.” History, 2018. <https://www.history.com/news/world-cup-soccer-argentina-1978-dirty-war>.
- BSIC. “Newcastle United Takeover: A New Era for the Premier League?” Bocconi Students Investment Club, 2021. <https://bsic.it/newcastle-united-takeover-a-new-era-for-the-premier-league/>.
- Burrows, Ben. “Newcastle Takeover: Full Statement from PIF , Amanda Staveley and Reuben Brothers as Proposed Bid Fails.” Independent, 2020. <https://www.independent.co.uk/sport/football/premier-league/newcastle-united-takeover-news-latest-pif-staveley-full-statement-a9646476.html>.
- Campaign Against Arm Trade. “Uk Arms To Saudi Arabia.” CAAT, 2020. <https://caat.org.uk/homepage/stop-arming-saudi-arabia/uk-arms-to-saudi-arabia/>.
- Caulkin, George, and Chris Waugh. “Newcastle Takeover: Approval Was Expected on Tuesday. Fury Followed on Wednesday.” The Athletic, 2020. <https://theathletic.com/2057176/2020/09/10/newcastle-tuesday-takeover-ashley-saudi-arabia-masters/>.
- CNN. “Konsorsium Pimpinan Arab Resmi Akuisisi Newcastle United.” CNN, 2021. <https://www.cnnindonesia.com/olahraga/20211008045231-142-704949/konsorsium-pimpinan-arab-resmi-akuisisi-newcastle-united>.

- Committee, House of Commons Foreign Affairs. “The UK’s Relations with Saudi Arabia and Bahrain.” parliament UK, 2013. <https://publications.parliament.uk/pa/cm201314/cmselect/cmfaff/88/8802.htm>.
- Conn, David. “How Qatar Became a Football Force: From Barcelona to PSG and World Cup.” The Guardian, 2013. <https://www.theguardian.com/football/2013/nov/18/qatar-barcelona-psg-world-cup-2022>.
- Downie, Keith. “Newcastle United Takeover : Ten Moments That Shaped Mike Ashley ’ s St James ’ Park Reign,” 2021. <https://www.skysports.com/football/news/11678/12428214/newcastle-united-takeover-ten-moments-that-shaped-mike-ashleys-st-james-park-reign>.
- Fisher, By Marc, and Jonathan O Connell. “The Prince, the Billionaire and the Amazon Project That Got Frozen in the Desert.” The Washington Post, 2019. [https://www.washingtonpost.com/politics/the-prince-the-billionaire-and-the-amazon-project-that-got-frozen-in-the-desert/2019/10/27/71410ef8-eb9c-11e9-85c0-85a098e47b37\\_story.html](https://www.washingtonpost.com/politics/the-prince-the-billionaire-and-the-amazon-project-that-got-frozen-in-the-desert/2019/10/27/71410ef8-eb9c-11e9-85c0-85a098e47b37_story.html).
- Fordham, Josh, and Sean Gallagher. “LOADED Richest Premier League Owners : Newcastle in Top Spot after Takeover Is Completed Ahead of Man City , Glazers at Man United below Roman Abramovich at Chelsea.” talk SPORT, 2021. <https://talksport.com/football/695017/premier-league-richest-owners-newcastle-glazers-manchester-united-chelsea-abramovich-kroenke-net-worth/>.
- Fund, Public Investment. “Public Investment Fund Annual Report 2021.” Riyadh, 2021. <https://www.pif.gov.sa/en/Pages/About-AnnualReport.aspx>.
- Fund, Public Investment. “Public Investment Fund Annual Report 2022,” 2022. <https://www.pif.gov.sa/en/our-financials/annual-reports>.
- Fund, Public Investment. “Public Investment Fund Program 2021-2025,” 2021. <https://www.pif.gov.sa/en/VRP/PIFStrategy2021-2025-EN.pdf>.
- Fund, Public Investment. “The Fund’s Program.” Public Investment Fund, 2021. <https://www.pif.gov.sa/en/Pages/VRP2021-2025.aspx>.
- Geey, Daniel, Kieran Mercer, Dewi Hall Evans, and Alex Harvey. “How to Buy a Football Club : An Insider’s Guide.” Behind Sport, 2023. <https://behindsport.com/how-to-buy-a-football-club-an-insiders-guide/>.
- George, By Colin, and Kate Whannel. “Newcastle United : UK Blocks Details of Premier League Talks to Protect Saudi Relations.” BBC, 2021. <https://www.bbc.com/news/uk-politics-58840820>.
- Hardy, Martin. “Newcastle United Takeover Falls through after Mike Ashley Walks Away from ’ Frustrating ’ Talks with Amanda Staveley.” The Independent, 2018. <https://www.independent.co.uk/sport/football/premier-league/newcastle-takeover-off-mike-ashley-amanda-staveley-owner-walks-away-talks-a8162916.html>.
- HSB. “Sovereign Wealth Fund.” HSB Invest in time, n.d. <https://www.hsb.co.id/glosarium/s/sovereign-wealth-fund>.
- International, Amnesty. “Time To Compensate Migrant Workers in Qatar.” Amnesty International, 2022. <https://www.amnesty.org/en/latest/campaigns/2022/05/fifa-time-to-compensate-migrant-workers-in-qatar/>.
- Jazeera, Al. “Saudi Arabia-Led Consortium Completes Newcastle United Takeover.” AL JAZEERA, 2021. <https://www.aljazeera.com/news/2021/10/7/saudi-arabia-led>.

- consortium-completes-newcastle-united-takeover.
- KBBI. "Kamus Besar Bahasa Indonesia." Kamus Besar Bahasa Indonesia, n.d. <https://www.kbbi.web.id/konsorsium>.
- Kemenkeu. "Mengenal Sovereign Wealth Fund, Dana Investasi Untuk Masa Depan Bangsa." Djkn.kemenkeu.go.id, 2021. <https://www.djkn.kemenkeu.go.id/artikel/baca/13654/Mengenal-Sovereign-Wealth-Fund-Dana-Investasi-untuk-Masa-Depan-Bangsa.html>.
- KENNEDY, LIAM. "Noon.Com to Become Newcastle Shirt Sponsor." Arab News, 2022. <https://www.arabnews.com/node/2112186/sport>.
- League, Premier. "Premier League Tables 2023-2024." Premier League, 2024. <https://www.premierleague.com/tables>.
- Live, Chronicle. "Mike Ashley Accounts Confirm Newcastle Takeover Price Truth and His Huge Nine-Figure Profit," 2023. <https://www.chroniclelive.co.uk/sport/football/football-news/newcastle-mike-ashley-accounts-takeover-27258710>.
- Mag, The. "Newcastle United Official Announcement – Saudia Deal." The Mag, 2023. <https://www.themag.co.uk/2023/10/newcastle-united-official-announcement-saudia-deal/>.
- Martyn Simpson. "What Is Sportswashing? Definition of the Sports Term amid Newcastle United Takeover." National World, 2021. <https://www.nationalworld.com/sport/football/what-is-sportswashing-definition-of-the-sports-term-amid-newcastle-united-takeover-3414209>.
- MBN. "Consortium – Definition and Meaning." Market Business News, n.d. <https://marketbusinessnews.com/financial-glossary/consortium-definition-meaning/>.
- McCormick, Sean. "Why Are BeIN Sports Trying to Prevent a Newcastle United Takeover? Will It Prevent It Happening?" Chronicle Live, 2020. <https://www.chroniclelive.co.uk/sport/football/football-news/bein-sports-trying-prevent-newcastle-18128756>.
- McNulty, Phil. "Rafael Benitez Leaves Newcastle : What next & Why Fans Are the Biggest Losers." BBC SPORT, 2019. <https://www.bbc.com/sport/football/48750789>.
- Michaelson, Ruth. "Revealed: Saudi Arabia's \$6bn Spend on 'Sportswashing.'" The Guardian, 2023. <https://www.theguardian.com/world/2023/jul/26/revealed-saudi-arabia-6bn-spend-on-sportswashing>.
- Mike Twardy. "The 1936 Berlin Olympics and the Controversy of U.S. Participation." National Park Service, 2021. <https://www.nps.gov/vama/blogs/the-1936-berlin-olympics-and-the-controversy-of-u-s-participation.htm>.
- Moritz, Dr Jessie, and Matthew Merrington. "Saudi Takeover of Newcastle United Reflects Growing Authoritarian Soft Power." Australian Institute of International Affairs, 2022. <https://www.internationalaffairs.org.au/australianoutlook/saudi-takeover-of-newcastle-united-reflects-growing-authoritarian-soft-power/>.
- Newcastle United. "Newcastle United Limited Financial Statements For the Year Ended 30 June 2023." Newcastle Upon Tyne, 2024. <https://www.nufc.co.uk/news/latest-news/newcastle-united-limited-announces-financial-results-for-year-ended-30-june-2023/>.
- Newcastle United FC. "Noon.Com Becomes Newcastle United's Official Sleeve Partner."

- NUFC, 2022. <https://www.nufc.co.uk/news/latest-news/nooncom-becomes-official-sleeve-partner/>.
- Newcastle United FC. "Ownership Group Makes Further Investment in Newcastle United." NUFC, 2022. <https://www.nufc.co.uk/news/latest-news/ownership-group-makes-further-investment-in-newcastle-united/>.
- Newcastle United FC. "PIF, PCP Capital Partners and RB Sports & Media Acquire Newcastle United Football Club." Newcastle United FC, 2021. <https://www.nufc.co.uk/news/latest-news/pif-pcp-capital-partners-and-rb-sports-media-acquire-newcastle-united-football-club/>.
- Newcastle United FC. "Rise, Fall and Rise Again." NUFC, 2023. <https://www.nufc.co.uk/club/history/eras/rise-fall-and-rise-again/>.
- Newcastle United FC. "Saudia Extends Partnership as Newcastle United's Official Airline Partner." NUFC, 2023. <https://www.nufc.co.uk/news/latest-news/saudia-extends-partnership-as-newcastle-uniteds-official-airline-partner/>.
- Newcastle United FC. "Sir Bobby Comes Home." NUFC, 2004. <https://www.nufc.co.uk/club/history/eras/sir-bobby-comes-home/>.
- Newcastle United FC. "The Early Years." NUFC, 2023. <https://www.nufc.co.uk/club/history/eras/the-early-years/>.
- Newcastle United FC. "The Entertainers." NUFC, 2023. <https://www.nufc.co.uk/club/history/eras/the-entertainers/>.
- Newcastle United FC. "The Post-War Years." NUFC, 2023. <https://www.nufc.co.uk/club/history/eras/the-post-war-years/>.
- Nwokolo, Collins. "How Do Football Club Owners Make Money? Increased Value of Shares." Top Soccer, 2021. <https://topsoccerblog.com/how-football-club-owners-make-money/>.
- OCBC. "Memahami Capital Flight Dan Dampaknya Terhadap Ekonomi." OCBC, 2023. <https://www.ocbc.id/id/article/2023/06/23/capital-flight-adalah>.
- OPEC. "OPEC : OPEC Basket Price," 2023. [https://www.opec.org/opec\\_web/en/data\\_graphs/40.htm](https://www.opec.org/opec_web/en/data_graphs/40.htm).
- PA Media. "Newcastle's New Owners Inject £168m into Club, Latest Accounts Reveal." The Guardian, 2022. <https://www.theguardian.com/football/2022/may/17/newcastles-new-owners-inject-168m-into-club-latest-accounts-reveal>.
- PIF. "Our History," 2023. <https://www.pif.gov.sa/en/Pages/About-Timeline.aspx>.
- PIF. "Our History." PIF, 2023. <https://www.pif.gov.sa/en/who-we-are/our-history>.
- PIF. "Our Leadership," 2023. <https://www.pif.gov.sa/en/Pages/About-OurLeadership.aspx>.
- PIF. "The Fund's Program." PIF, 2021. <https://www.pif.gov.sa/en/Pages/VRP2021-2025.aspx>.
- Qothrunnada, Kholida. "Konsorsium Adalah: Arti, Tujuan, Contoh, Dasar Hukum, Dan Cara Kerjanya." detikFinance, 2023. <https://finance.detik.com/berita-ekonomi-bisnis/d-6888221/konsorsium-adalah-arti-tujuan-contoh-dasar-hukum-dan-cara-kerja>.
- Robani, Zulfikar Dikri. "Inilah Kunci Sukses Newcastle United Bangkit Dari Keterpurukan." Starting Eleven, 2022. <https://startingeleven.id/inilah-kunci-sukses-newcastle-united-bangkit-dari-keterpurukan/>.

- Robinson, James. "Newcastle United Takeover Timeline : Everything That Has Happened as the Deal Goes Through." Chronicle Live, 2021. <https://www.chroniclelive.co.uk/news/north-east-news/newcastle-united-takeover-premier-league-21785687>.
- Sakr, Michel. "Do Football Clubs Owners Make Money? [Benefits of Buying a Club]." SQaF. Accessed February 23, 2024. <https://sqaf.club/do-football-club-owners-make-money/>.
- Salt, Nathan. "Party Time! Newcastle Fans Celebrate Wildly Outside St James' Park after the £305m Saudi Takeover Is Confirmed - Ending the 14-Year Reign of Unpopular Owner Mike Ashley." Mail Online, 2021. <https://www.dailymail.co.uk/sport/sportsnews/article-10069899/Party-time-Newcastle-fans-celebrate-takeover-wildly-outside-St-James-Park.html>.
- Schaer, Cathrin. "Risiko Politik Di Balik Dana Investasi Arab Saudi." DW, 2022. <https://www.dw.com/id/risiko-politik-di-balik-dana-investasi-arab-saudi/a-63322010>.
- Sorongan, Tommy Patrio. "Sah! Raja Salman Beli Klub Bola Inggris Newcastle United 100%." CNBC Indonesia, 2021. <https://www.cnbcindonesia.com/news/20211008072248-4-282314/sah-raja-salman-beli-klub-bola-inggris-newcastle-united-100>.
- Sport, Euro. "PREMIER LEAGUE TABLE 2022 / 2023." Euro Sport, 2023. <https://www.eurosport.com/football/premier-league/2022-2023/standings.shtml>.
- Sports, Sky. "Premier League 2022/2023 Season." Sky Sports. Accessed February 23, 2024. <https://www.skysports.com/premier-league-table/2022>.
- Statista. "Leading Sovereign Wealth Funds (SWF) Worldwide in 2023, by Assets under Management (AUM)." Statista, 2023. <https://www.statista.com/statistics/1390087/leading-sovereign-wealth-funds-swf-worldwide-by-assets-under-management/#statisticContainer>.
- Statista. "Share of Newcastle United Supporters That Are Satisfied with the Club's Owners in 2022." Statista, 2022. <https://www.statista.com/statistics/1318384/newcastle-united-ownership-satisfaction/#statisticContainer>.
- Stokes, Aaron. "Yasir Al-Rumayyan Ally Has Debunked Claim PIF Could Sell Newcastle United to Buy Manchester United." Chronicle Live, 2022. <https://www.chroniclelive.co.uk/sport/football/football-news/yasir-al-rumayyan-ally-debunks-25679448>.
- Taylor, Louise. "Newcastle Sale Moves Closer as Amanda Staveley Increases Offer to £300m." The Guardian, 2017. <https://www.theguardian.com/football/2017/dec/13/mike-ashley-sale-newcastle-united-amanda-staveley>.
- Torchia, Andrew, and Hadeel Al Sayegh. "Why the Khashoggi Case Could Have Lasting Implications on Saudi Arabia's Economy." Global News, 2018. <https://globalnews.ca/news/4572533/jamal-khashoggi-saudi-arabia-summit-economy/>.
- Trade, Department for Business &. "Trade and Investment Factsheets Saudi Arabia." Department for Business & Trade, 2024. <https://assets.publishing.service.gov.uk/media/65d4b03238fef9001ab5b09f/saudi-arabia-trade-and-investment-factsheet-2024-02-22.pdf>.

- Transfermarkt. “CLUBS - PREMIER LEAGUE 20/21.” Transfermarkt, 2021.  
[https://www.transfermarkt.com/premier-league/startseite/wettbewerb/GB1/saison\\_id/2020](https://www.transfermarkt.com/premier-league/startseite/wettbewerb/GB1/saison_id/2020).
- Transfermarkt. “Newcastle United - Transfers.” Transfermarkt, 2024.  
[https://www.transfermarkt.co.uk/newcastle-united/transfers/verein/762/plus/?saison\\_id=2023&pos=&detailpos=&w\\_s=](https://www.transfermarkt.co.uk/newcastle-united/transfers/verein/762/plus/?saison_id=2023&pos=&detailpos=&w_s=).
- Transfermarkt. “Newcastle United 21/22.” Transfermarkt, 2021.  
[https://www.transfermarkt.co.uk/newcastle-united/startseite/verein/762/saison\\_id/2021](https://www.transfermarkt.co.uk/newcastle-united/startseite/verein/762/saison_id/2021).
- Transfermarkt. “Overall Market Value Change In All Clubs In Premier League.” Transfermarkt, 2024. <https://www.transfermarkt.com/premier-league/marktwerteverein/wettbewerb/GB1/stichtag/2024-02-15/plus/1>.
- UK, Amnesty International. “UK : Premier League Must Consider Saudi Human Rights Situation in Newcastle United Deal.” Amnesty International UK, 2020. <https://www.amnesty.org.uk/press-releases/uk-premier-league-must-consider-saudi-human-rights-situation-newcastle-united-deal>.
- United, Newcastle. “United’s Victorian Start,” 2023. <https://www.nufc.co.uk/club/history/eras/uniteds-victorian-start/>.
- Vision2030. “Overview,” 2023. <https://www.vision2030.gov.sa/en/vision-2030/overview/>.
- Vision2030. “Public Investment Fund Program,” 2023. <https://www.vision2030.gov.sa/en/vision-2030/vrp/public-investment-fund-program/>.
- White, Mark. “Why Do Newcastle Fans Hate Mike Ashley? 10 of His Worst Moments as Owner.” FourFourTwo UK, 2021. <https://www.fourfourtwo.com/features/newcastle-united-mike-ashley-worst-moments-owner-fan-supporter-relationship-joe-kinnear-alen-parde-walan-shearer>.



UNIVERSITAS  
MUHAMMADIYAH  
MALANG



## FAKULTAS ILMU SOSIAL DAN ILMU POLITIK

### HUBUNGAN INTERNASIONAL

hi.umm.ac.id | hi@umm.ac.id

### SURAT KETERANGAN

Nomor : E.5.a/100/HI/FISIP-UMM/V/2024

Yang bertanda tangan di bawah ini, Ketua Program Studi Hubungan Internasional Fakultas Ilmu Sosial dan Ilmu Politik Universitas Muhammadiyah Malang, menerangkan bahwa mahasiswa:

**Nama** : Aisyah Anggraeny  
**NIM** : 202010360311158  
**Judul Skripsi** : Kepentingan Arab Saudi Dalam Akuisisi Newcastle United F.C. Melalui *Public Investment Fund*  
**Dosen Pembimbing** : 1. M. Subhan Setowara, M.A.

telah melakukan cek plagiasi pada naskah Skripsi sebagaimana judul di atas, dengan hasil sebagai berikut:

	Bab 1	Bab 2	Bab 3	Bab 4
Similarity	15%	15%	15%	15%
Similarity	10%	14%	9%	2%

\*) Similarity maksimal 15% untuk setiap Bab.

Demikian surat keterangan ini dibuat untuk dipergunakan sebagai syarat pengurusan bebas tanggungan di UPT. Perpustakaan UMM.



#### Kampus I

Jl. Bandung 1 Malang, Jawa Timur  
P. +62 341 551 253 (Hunting)  
F. +62 341 460 435

#### Kampus II

Jl. Bendungan Sutami No.188 Malang, Jawa Timur  
P. +62 341 551 149 (Hunting)  
F. +62 341 582 060

#### Kampus III

Jl. Raya Tlogomas No.246 Malang, Jawa Timur  
P. +62 341 464 318 (Hunting)  
F. +62 341 460 435  
E. webmaster@umm.ac.id